

Securely Automate Invoice Processing with Xerox® Accounts Payable Services

Accounts payable has arguably the most important job in any organisation: safeguarding and distributing company assets. Yet while innovations have brought digital transformation to nearly every other part of business, this department has remained consistently analogue.



Accounts payable departments are drowning in paper. The daily flood of invoices makes it easy for mistakes to be made: lost documents, duplicate payments, compliance gaps, late payment penalties. And that's not to mention the constant threat of fraud.

It's time for the way we manage money to evolve. We need to streamline cumbersome processes with digitisation. And eliminate the human errors that are driving up costs and slowing operations to a crawl.

WE DEVELOPED XEROX® ACCOUNTS PAYABLE SERVICES TO HELP YOU MANAGE INVOICES BETTER.

Xerox® Accounts Payable Services is a package of capabilities tailor-made to suit companies of any size. We've identified the core issues and complexities that cause problems, and directly aligned functions to address them.

- Capture, digitise and extract data from physical and digital invoices, regardless of format
- Automate processing and storage of incoming documents
- Grant authorised stakeholders secure, simple, 24/7 access to repository of stored documents
- Strengthen regulatory compliance with a complete, easily monitored audit trail
- Support supplier self-service and a digital-first process with e-invoicing

HERE ARE SOME OF THE RESULTS WE'VE HELPED OUR CLIENTS ACHIEVE:



30% cost reduction with data and document capture



40% processing time reduction with touchless purchase orders and total match



Shortened processing time from **15 days to one day**



Moved from 20% suppliers' adoption of e-invoicing solution to **50% in 5 years**

You deal with a lot of invoices. Let's make it easier.

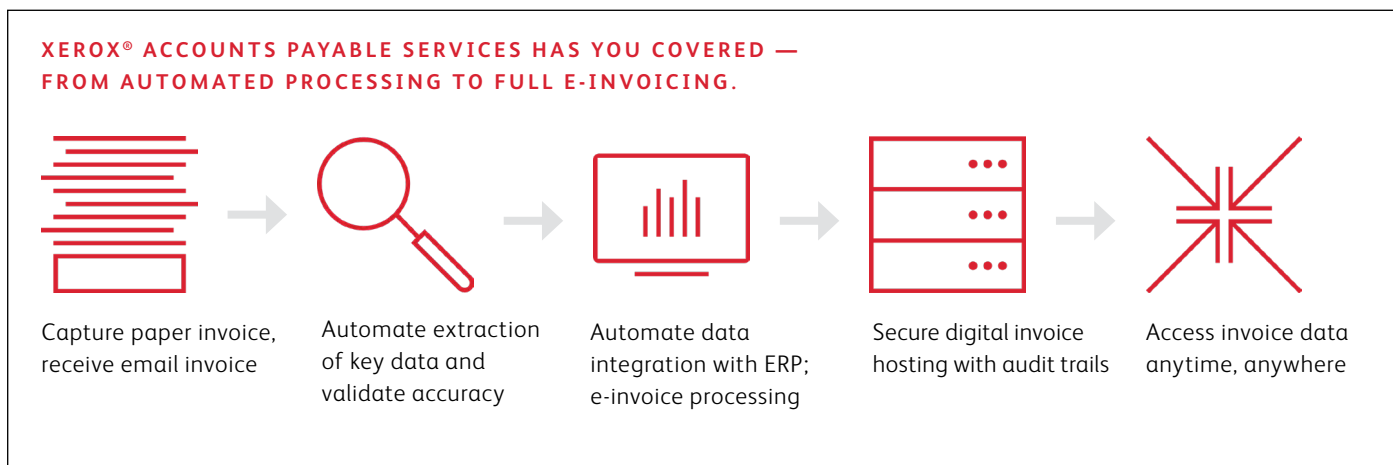
Accounts payable may be a back-office process. But when it's not running smoothly, it can disrupt your business and lead to frustrating interactions with customers and suppliers.

DESIGNED WITH THE WAY YOU WORK IN MIND.

In developing Xerox® Accounts Payable Services, we examined the full gamut of

invoicing challenges to uncover where digitisation would have the biggest impact. We analysed departments across organisations to identify how to help them work smarter and faster.

The result is a suite of services that leverages leading-edge technology to empower your people and create a consistent approach to invoice processing.



SCAN INVOICES. EXTRACT DATA. INTEGRATE.

- Improve processing speeds and reduce errors by eliminating time-consuming manual processes
- Protect against fraudulent, inaccurate and duplicate invoices
- Identify and reduce cost per invoice
- Track documents with a full audit trail for security and compliance
- Enhance customer service with immediate access to documents
- Realise a productivity increase of approximately 30%

E-INVOICING.

- Beyond the processing of paper-based invoices, we also offer Accounts Payable e-invoicing
- These capabilities allow our global clients to transcend paper and go fully digital with vendor self-service
- Improve supplier relations and avoid late payment penalties with next-day invoice processing
- Gain access to one of the largest e-invoicing open networks



Our job is helping you work smarter.

Let us put our industry experience and technology expertise to work enhancing your processes, improving efficiency and delivering a stronger connection with your suppliers. Learn more at concept-group.co.uk/solutions/xerox-digital-patient-1

